INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

DATE 13th FEBRUARY, 2019

To,
Department of Corporate Services,
BSE LIMITED,
Phiorze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub: - Outcome of Board Meeting
Ref:- Stock Code: 531929

In just concluded Board Meeting, the Board has approved

1. Un-Audited financial results for the Third Quarter Ended 31ST December, 2018.Enclosed as **Annexure-1**

2. Limited Review report for the Quarter ended 31st December, 2018 Enclosed as **Annexure-2**

3. Accepted Resignation of Mr. Venkata Garapati Siva Sundara Prasasd from the post of Managing Director and will continue as Executive Director and Chairman of the Company.

4. Accepted resignation of Mr. Venu Garapati as Chief Financial Officer (CFO)

5. Appointed Venu Garpati as Director cum Managing Director of the Company.

6. Accepted resignation of Mr. Sahu Garapati as Director

7. Appointed Sahu Garpati as CFO of the Company

8. Appointed Ms. Karishma Hemraj Bhandari as Company Secretary and Compliance Officer of the Company.

This is for your information and necessary records.

Thanking you.

Yours Truly,
For **INNOCORP LIMITED**

VENU GARAPATI
MANAGING DIRECTOR

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Fax +91 40-27179628 E-mail info@innocorpltd.com **Website : www.innocorpltd.com**

INNOCORP LIMITED

Unaudited Ind AS Financial Result for the Quarter and Nine months ended 31st December, 2018

Rs. In lakhs

Sl No.	Particulars	Qtr. Ended Unaudited 31.12.2018	Qtr. Ended Unaudited 30.09.2018	Qtr. Ended Unaudited 31.12.2017	Period ended Unaudited 31.12.2018	Period ended Unaudited 31.12.2017	Year Ended Audited 31.03.2018
I	Income From Operations	48.06	35.26	55.66	118.58	95.03	122.17
II	Other Income	0.94	0.12	0.01	1.06	0.01	143.55
III	**Total Income (I+II)**	**49.01**	**35.38**	**55.66**	**119.65**	**95.03**	**265.72**
IV	EXPENSES						
	Cost of materials consumed	36.05	57.82	17.06	120.83	17.27	110.70
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	11.50	(5.20)	-	3.30	(1.31)	11.72
	Employee benefits expense	12.79	18.60	-	39.68	29.61	58.24
	Finance costs	5.50	5.02	8.48	15.66	19.13	31.76
	Depreciation and amortization expense	12.03	11.48	12.10	34.86	24.04	44.94
	Other expenses	6.44	0.85	20.35	23.06	81.58	27.12
	Total expenses (IV)	**84.30**	**88.57**	**57.99**	**237.38**	**170.32**	**284.48**
V	**Profit/(loss) before finance cost and tax (III-IV)**	**(35.29)**	**(53.19)**	**(2.33)**	**(117.73)**	**(75.29)**	**(18.76)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/(loss) before tax (V+VI)**	**(35.29)**	**(53.19)**	**(2.33)**	**(117.73)**	**(75.29)**	**(18.76)**
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	1.00	-	1.00	-	49.66
	Total tax expense						
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**(35.29)**	**(54.19)**	(2.33)	**(118.73)**	**(75.29)**	**(68.42)**
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(35.29)	**(54.19)**	(2.33)	**(118.73)**	(75.29)	**(68.42)**
XIV	Other Comprehensive Income	-	-	-	-	**623.57**	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	767.51	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(143.94)	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	**Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**	(35.29)	(54.19)	(2.33)	(118.73)	548.28	(68.42)
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.44)	(0.68)	(0.03)	(1.50)	6.90	(0.86)
	(2) Diluted	(0.44)	(0.68)	(0.03)	(1.50)	6.90	(0.86)

Notes:

1. The unaudited interim financial statements for the quarter and nine months ended December 31, 2018 have been taken on record by the Board of Directors at its meeting held on 13th February, 2019. The information presented above is extracted from the unaudited interim financial statements. The interim financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

3. The Company operates in a single segment and the results pertain to a single segment.

4. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

For INNOCORP LIMITED

Managing Director

Place : Hyderabad
Date : 13-02-2019

LIMITED REVIEW REPORT
For the Quarter and Nine months ended 31st December 2018

To
The Board of Directors,
M/s INNOCORP LIMITED

We have reviewed the accompanying statement of unaudited financial results of **INNOCORP LIMITED** ('the company') for the quarter and nine months ended 31st December, 2018 ('the statement'),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement Which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the unaudited financial results and other information presented in accordance with IND AS for the quarter and nine months ended 31st December, 2018 and have been presented solely on the basis of information compiled by the management.

For **Ramasamy Koteswara Rao and Co LLP**
Chartered Accountants
Firm Registration Number: 010396S/S200084

Ramasamy Koteswara Rao and Co LLP
Chartered Accountants

Murali Krishna Reddy Telluri
Parnter
Membership No : 223022

Date : 13-02-2019
Place: Hyderabad